



For Use Through Tuesday, October 12, 11:00 a.m.

Flawed Study Shouldn't Be Used To Evaluate Recent Corporate Tax Break Study by Charles W. Swenson Riddled With Data Problems, Arithmetic Errors, and Faulty Assumptions

SACRAMENTO – An analysis by the Washington, D.C.-based Center on Budget and Policy Priorities (CBPP) has found that a study authored by Charles W. Swenson of the University of Southern California is deeply flawed and shouldn't be used to evaluate the impact of a corporate tax break that would go into effect next year unless repealed by a November ballot measure.

On Tuesday at 11:00 a.m., Michael Mazerov and Robert Tannenwald of the CBPP will join California Budget Project Executive Director Jean Ross to talk about the problems with the Swenson study. The call is open only to the media.

Click here for a copy of the CBPP's analysis, <u>Flawed Study Should Be Given No Credence in Evaluating</u> Jobs and Revenue Impact of California Corporate Tax Break.

WHAT:	Media Call on Flawed Corporate Tax Break Study
WHO:	Jean Ross, executive director, CBP Michael Mazerov, senior fellow, Center on Budget and Policy Priorities Robert Tannenwald, senior fellow, Center on Budget and Policy Priorities
WHEN:	Tuesday, October 12, at 11:00 a.m. (PDT)
CALL-IN NUMBER:	1-800-290-9461
PASSWORD:	Study
TO RESERVE A SPOT:	Call (916) 444-0500 or email Igardiner@cbp.org

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The California Budget Project (CBP) engages in independent fiscal and policy analysis and public education with the goal of improving public policies affecting the economic and social well-being of low- and middle-income Californians. Support for the CBP comes from foundation grants, publications, and individual contributions. Please visit the CBP's website at www.cbp.org.

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