



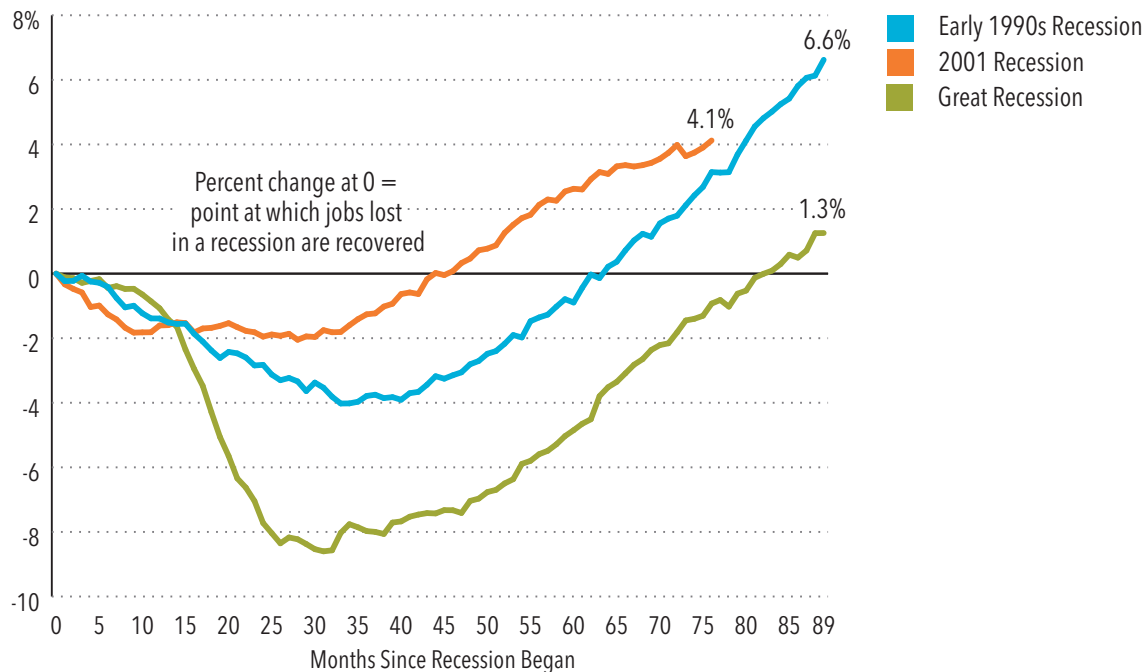
California Budget
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Data Hit

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It Took Much Longer to Regain the Number of Jobs Lost in the Great Recession, Compared to Other Downturns

Percent Change in Total Nonfarm Jobs in California Since Each Recession Began



Note: The 2001 recession includes data up to July 2007, the month the Great Recession began in California.
Source: US Bureau of Labor Statistics

● **The Great Recession was the worst economic downturn in generations.** It took just 31 months – from July 2007 to February 2010 – for California to shed more than 1.3 million jobs, a decline of 8.6%.

● **The pace of job growth in the current recovery is generally in line with other recoveries.** Since February 2010, the number of jobs in California has grown by 1.5 million, or 10.8%. In a similar period following the early-1990s recession, the number of jobs had grown by 12.0%. During the entirety of the 2001 recovery, the number of jobs grew by 6.3%.

● **Merely moderate job growth following such a severe recession has meant a prolonged labor market recovery.** As of December 2014, nearly 90 months since the start of Great Recession, the number of jobs in California was just 1.3% above the pre-recession level. It took California much longer to reach this point than in other recent economic downturns.

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