



CALIFORNIA BUDGET PROJECT

For Use Through:
Wednesday, August 30, 2006 11 a.m.

Labor Day 2006: California's Job and Wage Growth Lag Despite Economic Recovery

Teleconference Wednesday, August 30 for Reporters, Editors, and Columnists (Open to Media Only)

SACRAMENTO – To coincide with Labor Day, the California Budget Project, a nonpartisan policy research group, takes a look at economic trends in the state – and concludes that there is troubling news for California workers. Despite five years of economic recovery, job growth has been weak and workers' wages have stagnated. In the meantime, corporate profits have grown and only the wealthiest Californians have experienced significant gains in income.

On Wednesday, August 30, the CBP will hold an audio teleconference for reporters, editors, and columnists to discuss the report *Labor Day 2006: Job and Wage Growth Lag Despite Economic Recovery*. CBP staff will also comment on recently released Census data on income, poverty, and health insurance coverage. The teleconference will be open only to the media. **The report is embargoed for publication until 12:01 a.m. on Sunday, September 3, but is available now to reporters who agree to honor the embargo at http://www.cbp.org/2006/0608_pp_laborday.pdf.**

WHAT: Audio teleconference on *Labor Day 2006: Job and Wage Growth Lag Despite Economic Recovery*

WHO: Jean Ross, executive director, California Budget Project and CBP staff

WHEN: Wednesday, August 30 at 11 a.m. (PDT)

CALL-IN NUMBER: (800) 290-9461

PASSWORD: Labor Day

TO RESERVE A SPOT: Please call Lisa Gardiner at (916) 444-0500 or email lgardiner@cbp.org

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