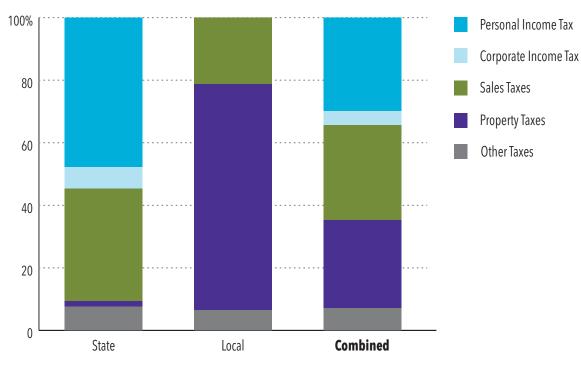


APRIL 2015 | BY WILLIAM CHEN

California's Tax Dollars Are About Evenly Split Among Personal Income, Sales, and Property Taxes

Percentage of Tax Revenue, State Fiscal Year 2011-12



Note: Taxes on property include motor vehicle license (in-lieu) fees and the private railroad car tax. Source: US Census Bureau California's combined state and local tax revenues are not overly reliant on any one type of tax. Combined state and local revenues in state fiscal year 2011-12 largely came from a roughly even mix of sales taxes (30.5%), personal income tax (30.0%), and property taxes (28.1%).

• Separately, at both the state and local levels, different taxes dominate the mix. The personal income tax generated nearly half (47.8%) of state revenues, while more than one-third (35.9%) came from sales taxes. Meanwhile, property taxes dominated local revenues, accounting for 72.3%, with sales taxes making up another 21.3%.

• Corporate income taxes generate a very small part of state and local revenues. Corporate income taxes were just 6.9% of state revenues and 4.3% of combined state and local revenues.

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