



CALIFORNIA BUDGET PROJECT

# How California's Workers Are Faring in the Current Economic Recovery

A PRESENTATION BY

LUKE REIDENBACH

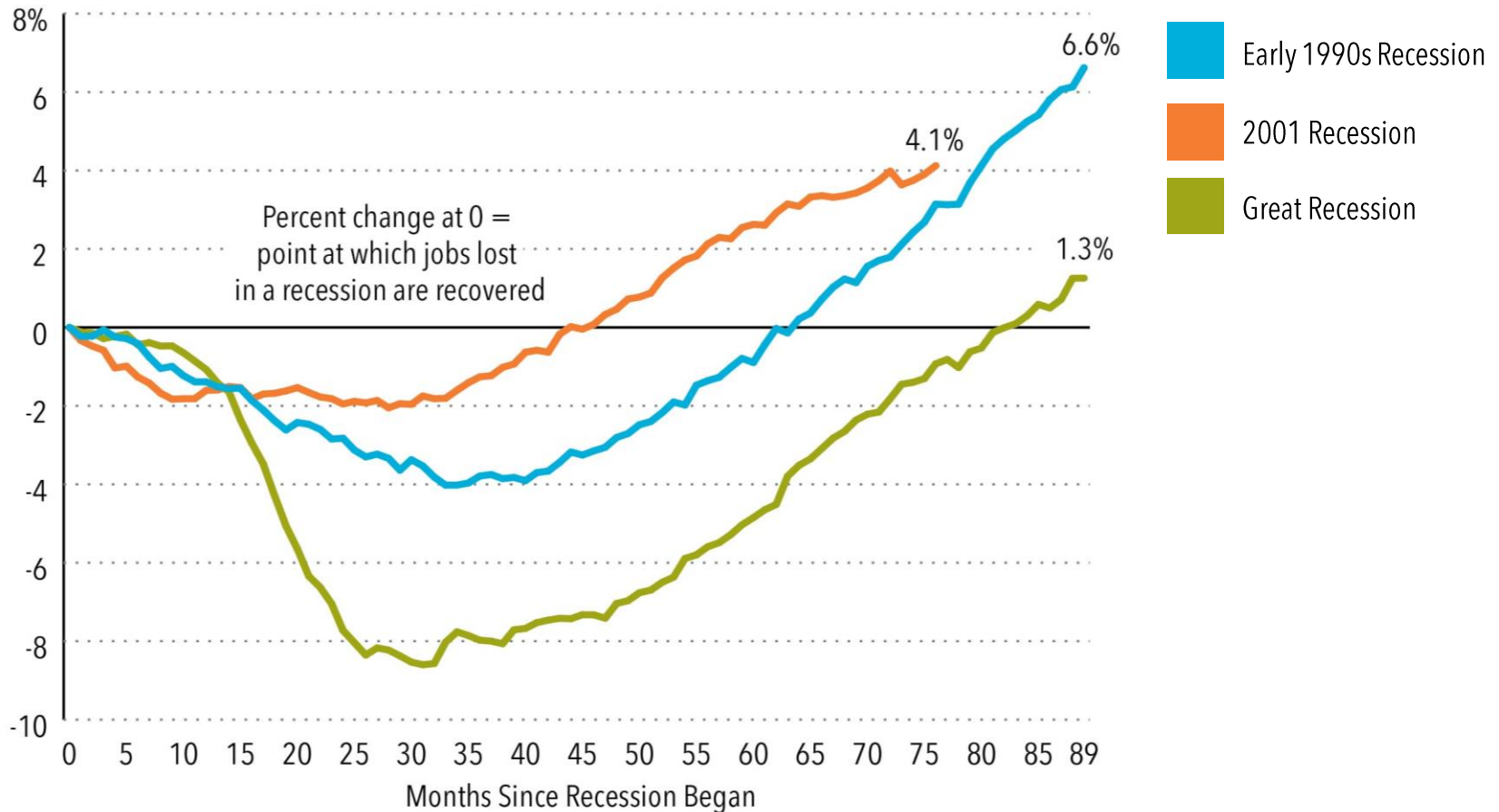
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MARCH 2015

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# It Took Much Longer to Regain the Number of Jobs Lost in the Great Recession, Compared to Other Downturns

## Percent Change in Total Nonfarm Jobs in California Since Each Recession Began

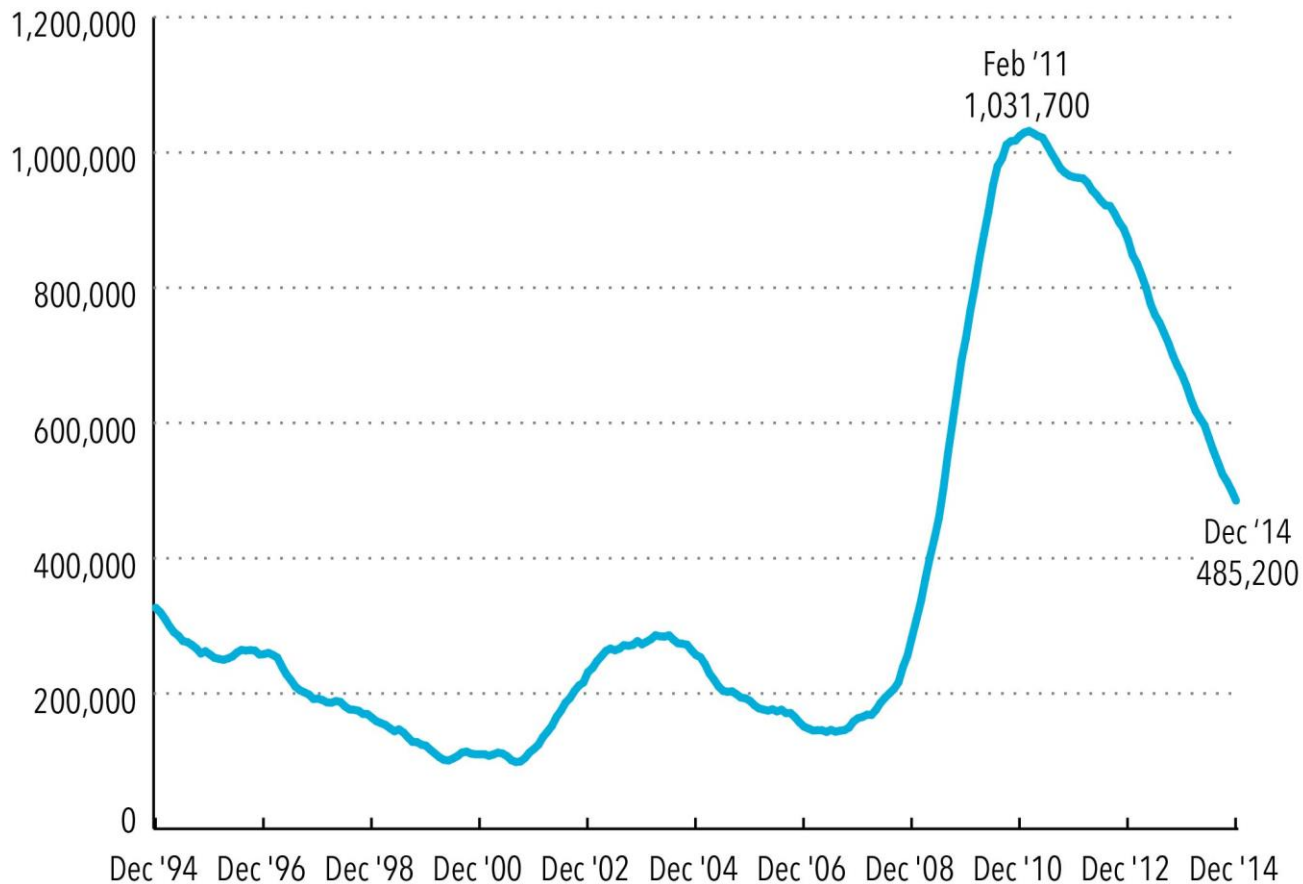


Note: The 2001 recession includes data up to July 2007, the month the Great Recession began in California.

Source: US Bureau of Labor Statistics

# The Number of Californians Out of Work for At Least Six Months Continues to Decline as the Economy Improves

## Number of California Workers Unemployed 27 Weeks or Longer

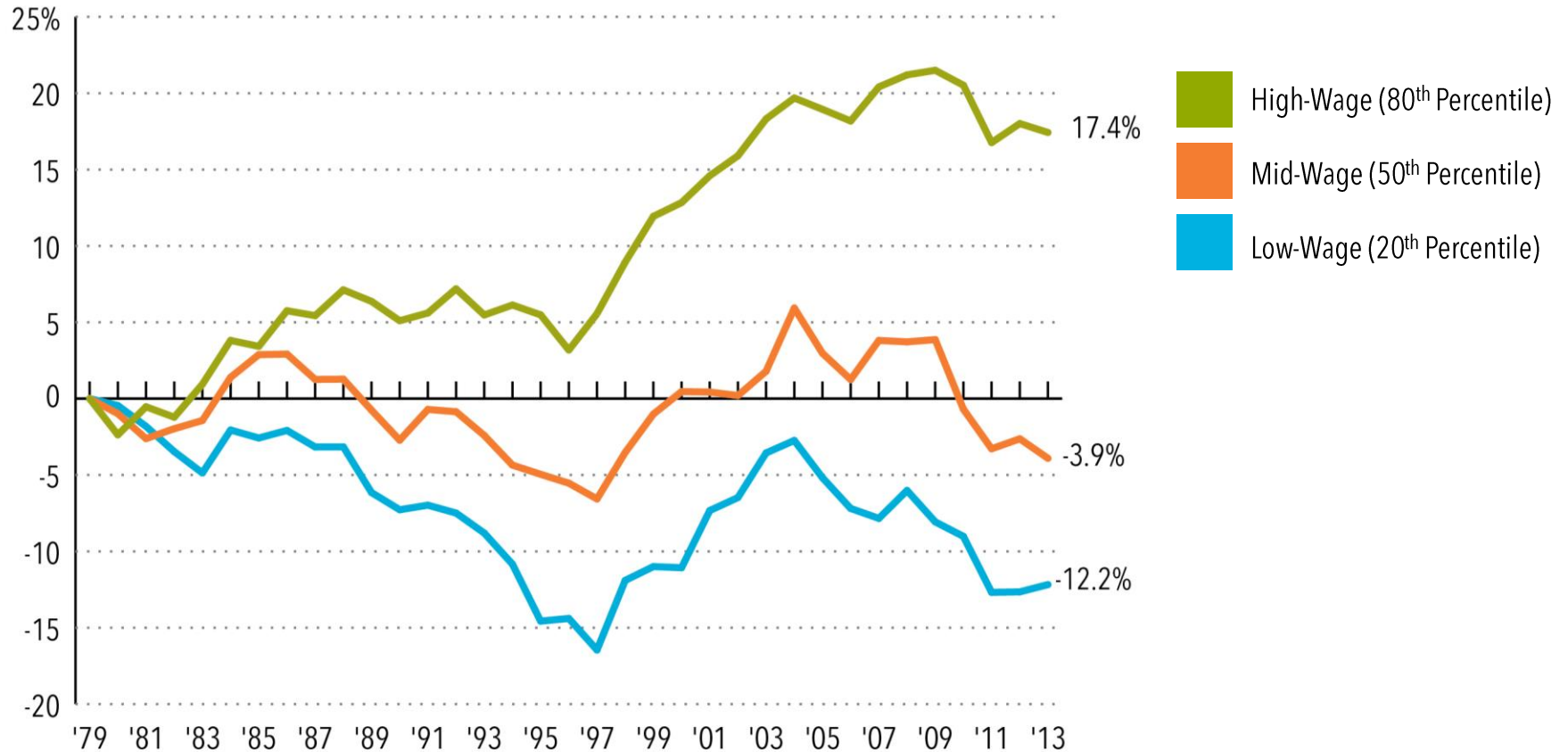


Note: Data reflect 12-month averages ending in the month displayed. Figures are rounded to the nearest 100.

Source: Employment Development Department

# Wages for California's Low- and Mid-Wage Workers Have Eroded Over the Last Three Decades

Percent Change in Inflation-Adjusted Hourly Wages Since 1979 (2013 Dollars)

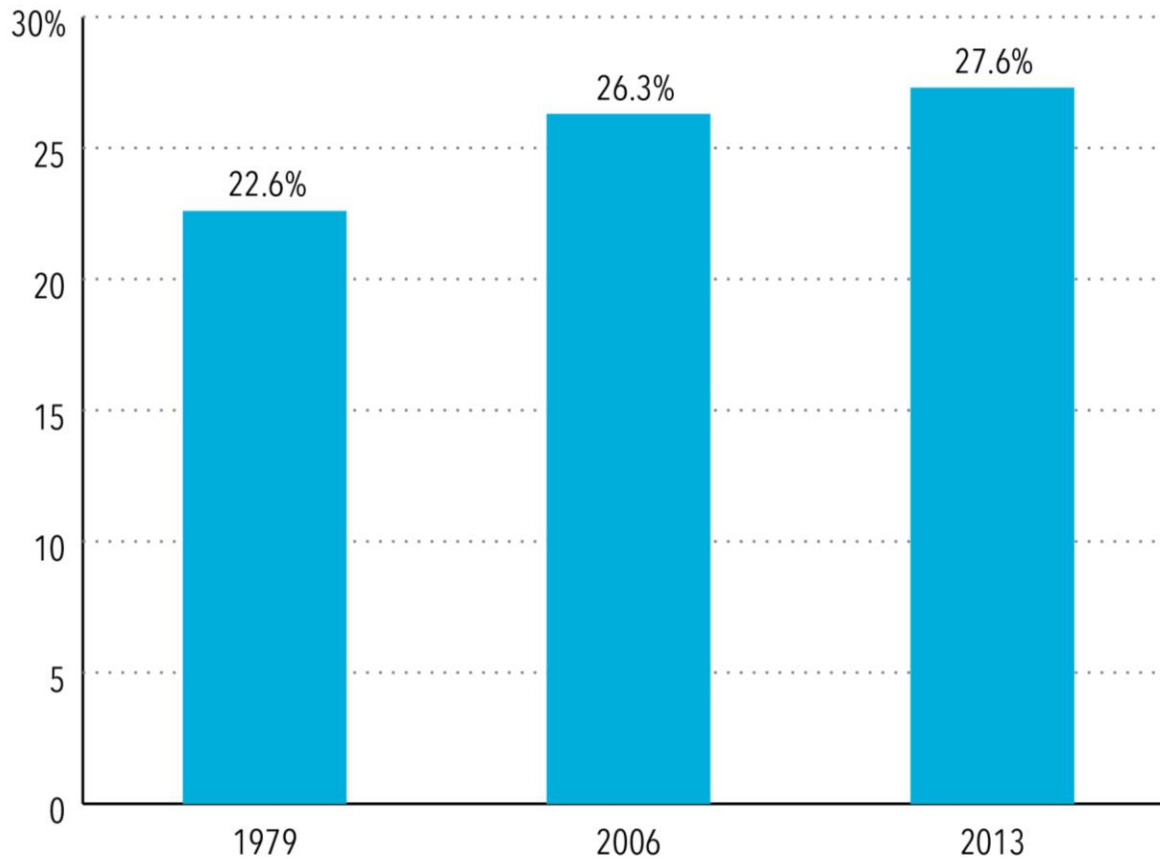


Source: CBP analysis of US Census Bureau data

# The Share of Workers in California Who Earn Low Wages Has Increased

Percentage of Workers Who Earn Less Than Two-Thirds of California's Median Wage

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Source: CBP analysis of US Census Bureau data



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