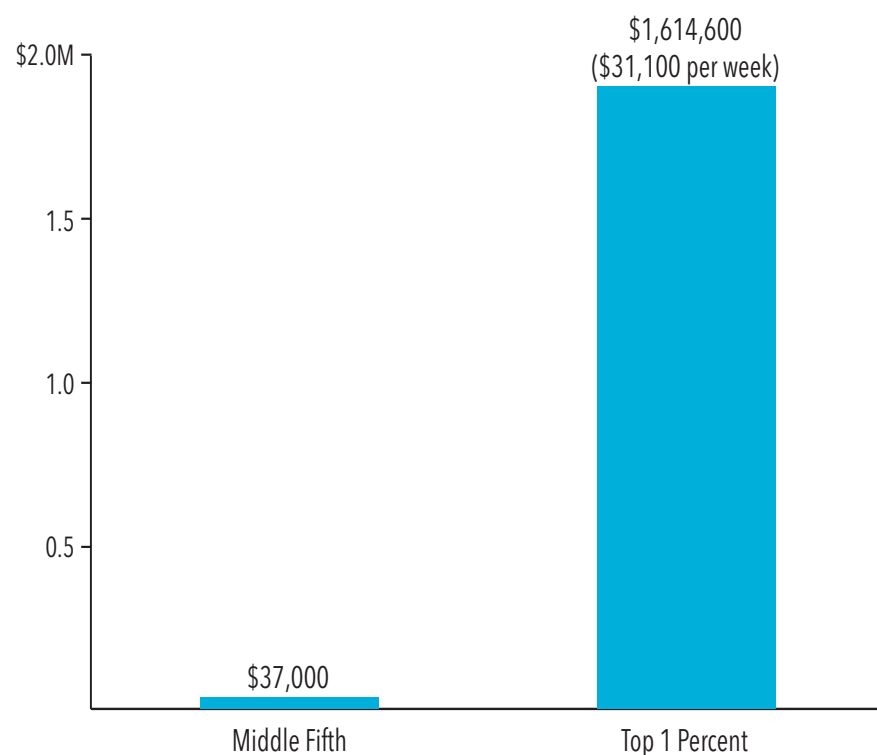




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On Average, the Top 1 Percent Earns in Just Over One Week What Middle-Income Residents Earn in One Year

Californians' Average Adjusted Gross Income, 2013



Note: Figures are in 2013 dollars and are rounded to the nearest hundred.
Source: Franchise Tax Board

● **The wealthiest 1% of Californians earned \$1.6 million, on average, in 2013, while the middle fifth earned an average of just \$37,000.** This means that the average Californian in the top 1% earns in just over one week what many middle-income residents earn in one year.

● **The wealthiest 1% have disproportionately benefited from the economic recovery.** By 2013, these high earners had regained, on average, nearly half (46%) of the income they lost during the Great Recession. In contrast, the average incomes of Californians in each of the bottom four-fifths remained stagnant.

● **Investing in key public services and supports would expand opportunities for Californians who've been left behind by the recovery.** For example, policymakers could strengthen CalWORKs, continue to reinvest in subsidized child care and preschool, and support extensive outreach for the new state Earned Income Tax Credit.

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